



## **BlueNext launches new CER and ERU Instruments**

[Paris 09.05.11] BlueNext will launch a new 'Green' CER spot contract next Friday May 13th; along side this launch Large Hydro CER and ERU contracts will be able to be traded on BlueNext's OTC platform.

This new Green CER comes in response to market demand to see the price difference of CERs surrenderable for Phase II versus those suitable for Phase III. From May 13th only HFC-23 and Nitrous Oxide Adipic acid production projects will be included in the standard CER; the new Green CER will include all other applicable projects - wind, solar, landfill gas etc - with the exception of Large Hydro projects.

Large Hydro project CERs and ERUs will be able to be traded on an OTC basis however. Till now they had not been included on BlueNext's 'white list' - the list of contracts that had been approved to trade by the market-based Expert Committee. Large Hydro CERs account for 5% of the number of CERs in issue, that combined with our members wish to have the facility and security of being able to use the Delivery versus Payment system on the OTC platform has made it the right time to launch.

François-Xavier Saint-Macary, CEO of BlueNext, said "This is an important and timely diversification of our CER and ERU offering. It gives the market a clearer and better defined price signal for the coming changes that Phase III brings. Of course, all of these contracts would have been through our verification process under our Safe Harbour Initiative so our members can rest assured of their integrity and value."

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### **About BlueNext**

BlueNext, an NYSE Blue company ([www.nyseblue.com](http://www.nyseblue.com)), is a leading environmental trading exchange. Members of BlueNext can trade EUAs, CERs and ERUs with both spot and derivative contracts. BlueNext plays a key role in using market mechanisms to price and reduce greenhouse gas emissions. For more information, go to: [www.bluenext.eu](http://www.bluenext.eu).

